

Amendment No. 3 to SB2841

**Tracy
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Comm. Amdt. _____

AMEND Senate Bill No. 2841

House Bill No. 2434*

by deleting the second sentence of subdivision (l)(3) in the amendatory language of SECTION 1 as amended and by substituting instead the following:

The comptroller of the treasury shall audit each nonprofit organization receiving funds from a new specialty earmarked license plate the year following the year the organization initially receives proceeds from the sale of the new specialty earmarked license plate and then every three (3) years thereafter to ensure that such funds are being used in accordance with statutory authority for such plate. Audits conducted after the initial audit shall analyze all accountings submitted by the organization after the prior audit has occurred. The cost of such audit shall be charged to the nonprofit organization audited; and